



Single

\$0 – \$12,400	10% of the taxable income
\$12,401 – \$50,400	\$1,240 + 12% of excess over \$12,400
\$50,401 – \$105,700	\$5,800 + 22% of excess over \$50,400
\$105,701 – \$201,775	\$17,966 + 24% of excess over \$105,700
\$201,776 – \$256,225	\$41,024 + 32% of excess over \$201,775
\$256,226 – \$640,600	\$58,448 + 35% of excess over \$256,225
Over \$640,600	\$192,979.25 + 37% of excess over \$640,600

Married, filed jointly

\$0 – \$24,800	10% of the taxable income
\$24,801 – \$100,800	\$2,480 + 12% of excess over \$24,800
\$100,801 – \$211,400	\$11,600 + 22% of excess over \$100,800
\$211,401 – \$403,550	\$35,932 + 24% of excess over \$211,400
\$403,551 – \$512,450	\$82,048 + 32% of excess over \$403,550
\$512,451 – \$768,700	\$116,896 + 35% of excess over \$512,450
Over \$768,700	\$206,583.50 + 37% of excess over \$768,700

Married, filed separately

\$0 – \$12,400	10% of the taxable income
\$12,401 – \$50,400	\$1,240 + 12% of excess over \$12,400
\$50,401 – \$105,700	\$5,800 + 22% of excess over \$50,400
\$105,701 – \$201,775	\$17,966 + 24% of excess over \$105,700
\$201,776 – \$256,225	\$41,024 + 32% of excess over \$201,775
\$256,226 – \$384,350	\$58,448 + 35% of excess over \$256,225
Over \$384,350	\$103,291.75 + 37% of excess over \$384,350

Head of Household

\$0 – \$17,700	10% of the taxable income
\$17,701 – \$67,450	\$1,770 + 12% of excess over \$17,700
\$67,451 – \$105,700	\$7,740 + 22% of excess over \$67,450
\$105,701 – \$201,750	\$16,155 + 24% of excess over \$105,700
\$201,751 – \$256,200	\$39,207 + 32% of excess over \$201,775
\$256,201 – \$640,600	\$56,631 + 35% of excess over \$256,200
Over \$640,600	\$191,171 + 37% of excess over \$640,600

Estate and Trusts

\$0 – \$3,300	10% of the taxable income
\$3,301 – \$11,700	\$330 + 24% of excess over \$3,300
\$11,701 – \$16,000	\$2,346 + 35% of excess over \$11,700
Over \$16,000	\$3,851 + 37% of excess over \$16,000

Estates and Trusts

Estate Tax Applicable Exclusion Amount	\$15,000,000
Gift Tax Applicable Exclusion Amount	\$15,000,000
Annual Gift Tax Exclusion Amount (per donor)	\$19,000
Maximum Estate Tax Rate	40%
Minimum Gift Tax Rate	40%
Maximum Generation-Skipping Transfer Tax	40%
GST Tax Exemption	\$15,000,000

Exemptions

Estate Amount	\$600
Simple Trust Amount	\$300
Complex Trust Amount	\$100

Capital Gains Tax Rates

Collectibles (coins, art, antiques)	28%
Unrecaptured gain on real estate (Sec. 1250 gain)	25%

Standard Deductions

Single	\$16,100
Married/Joint	\$32,200
Head of Household	\$24,150
Married Filing Separately	\$16,100

An extra deduction is available for individuals who are age 65 or older or blind. For single or head-of-household filers, the additional standard deduction is \$2,050, while married taxpayers who are age 65 or older or blind can claim an additional \$1,650 per eligible spouse. If a person is both blind and at least 65, the applicable additional amount is doubled.

In addition, a new senior deduction applies for tax years 2025 through 2028. Individuals age 65 and older may claim an extra \$6,000 deduction, which is in addition to the existing additional standard deduction for seniors under current law. This new deduction is per eligible individual, meaning a married couple where both spouses qualify can claim a total of \$12,000. The deduction phases out for taxpayers with modified adjusted gross income over \$75,000 (\$150,000 for joint filers).

Retirement/Pension Plans

Maximum Annual Benefit for Defined Benefit Plan	\$290,000
Maximum Annual Contribution for Defined Contribution Plan	\$72,000
Highly Compensated Employee Definition (in general)	\$160,000
SEP Compensation Limit	\$360,000
401(k) Maximum Compensation Amount	\$360,000
401(k) Maximum Elective Deferral	\$24,500
IRA Contribution Limit (in general)	\$7,500
SIMPLE Contribution Limit	\$17,000

Education Credits/Deductions

American Opportunity Credit	\$2,500 per student
Lifetime Learning Credit	\$2,000 per return
Coverdell Education Savings Contribution	\$2,000
Student Loan Interest Deductions	Up to \$2,500. Phase-out starts at \$85,000 MAGI (single) / \$175,000 (joint)

Learn more at brightonjones.com/fidelity_partnership

Do you have questions specific to your client's situation? We are here to help. The Brighton Jones Personal CFO approach and our in-house CPAs integrate proactive tax planning with total balance sheet management.

Please note that this information is for Fidelity use only and not intended for client distribution.

Capital Gains Tax

	0% Rate	15% Rate	20% Rate Amount
Single	\$0 – \$49,450	\$49,451 – \$545,500	Over \$545,500
Married Filing Jointly	\$0 – \$98,900	\$98,901 – \$613,700	Over \$613,700
Married Filing Separately	\$0 – \$49,450	\$49,451 – \$306,850	Over \$306,850
Head of Household	\$0 – \$66,200	\$66,201 – \$579,600	Over \$579,600
Trusts & Estates	\$0 – \$3,300	\$3,301 – \$16,250	Over \$16,250

Catch-up Contributions

(For Taxpayers Ages 50 & Over)

Traditional & Roth IRAs	\$1,100
SIMPLEs	\$4,000
401(k), 403(b) & 457 Plans	\$8,000

Tax on Social Security Benefits

Filing Status	AGI & Professional Income *	Amount Subject to tax
Married Filing Jointly	Under \$32,000 \$32,000 - \$44,000 Over \$44,000	0 Up to 50% Up to 85%
Sing, HoH, Qualifying Widow(er), MFS & Living Apart from Spouse	Under \$25,000 \$25,000 - \$34,000 Over \$34,000	0 Up to 50% Up to 85%
MFS & Living with Spouse	Over \$0	Up to 85%

* Professional Income = Tax Exempt Interest + Social Security Benefit

Social Security Tax

	Employee & Employer Each Pay	Self-Employed Pays
% Withheld	6.20%	12.40%
Maximum Tax Payable	\$11,439	\$22,878

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